

VENTURA GUARANTY

September 14, 2020

BSE Limited
Corporate Relationship Department
P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 512060

Dear Sir/Madam,

Sub: Submission of Un-audited Financial Results (Standalone and Consolidated) for the Quarter ended June 30, 2020

We are enclosing herewith a copy of the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2020 as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said Un-audited Financial Results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their Meeting held today i.e. Monday, September 14, 2020 (commenced at 3:00 PM and concluded at 3:45 PM).

We are also enclosing herewith the 'Limited Review Report' prepared by our Statutory Auditors 'CNK & Associates LLP, Chartered Accountants,' with respect to the Un-audited Financial Results (Standalone and Consolidated) of the Company for the Quarter ended June 30, 2020.

In line with the guidelines for submissions issued by your esteemed Stock Exchange in the wake of COVID 19, this intimation is filed without signature for administrative reasons.

Please take the same on record.

Thanking you,

Yours Faithfully,

For VENTURA GUARANTY LIMITED

Sd/-

SUDHA GANAPATHY
COMPLIANCE OFFICER & COMPANY SECRETARY

VENTURA GUARANTY LIMITED

Limited Review Report**To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Unaudited Standalone Financial Results of Ventura Guaranty Limited ("the Company") for the quarter ended June 2020, which are included in the accompanying 'Statement of Standalone unaudited financial results for the quarter ended June 2020 together with the notes thereon ("the Statement")'. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the circular'). Attention is drawn to the statement that the figures for the corresponding quarter ended June 30, 2019 including the profit under Ind AS, as reported in the Statement have been approved by Company's Board of Directors and have been reviewed by us.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance sheet as at April 01, 2018 (transition date) prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and



Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No: 101961W / W - 100036



Himen Shah
Partner

Membership No: 100052

Place: Mumbai

Date: 14th September 2020

UDIN: 20100052AAAA EF4834



VENTURA GUARANTY

Statement of Standalone Financial Results For The Quarter Ended June 30, 2020

(Rs. in Lakhs, except per equity share data)

Sr.No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
		Unaudited	Unaudited	Unaudited	Audited
I	Income from operations				
	a) Income from operations	3.93	3.97	4.59	17.82
	b) Other Income	-	-	1.89	90.23
	Total Income from operations	3.93	3.97	6.48	108.05
II	Expenditure				
	a) Operating Expenses	-	-	-	-
	b) Employee Cost	2.92	3.72	2.21	11.29
	c) Depreciation and amortisation	-	-	-	-
	d) Other Expenses	2.16	3.19	2.66	12.17
	Total Expenditure	5.08	6.91	4.88	23.46
III	Profit / (Loss) from ordinary activities before Exceptional and Extraordinary Items (I-II)	(1.16)	(2.94)	1.60	84.60
IV	Exceptional Items	-	-	-	-
V	Profit / (Loss) before Extraordinary Items and Tax (III-IV)	(1.16)	(2.94)	1.60	84.60
VI	Extraordinary Items	-	-	-	-
VII	Profit Before Tax	(1.16)	(2.94)	1.60	84.60
VIII	Tax Expenses				
	Current Tax	-	(0.22)	0.42	-
	Deferred Tax	-	-	-	-
	Earlier Year Tax Adjustments	-	-	-	(0.35)
IX	Net Profit/(Loss) from ordinary activities after tax (VII-VIII)	(1.16)	(2.72)	1.18	84.94
	Paid-up Equity Share Capital (Face value of Rs.10/- each)	31,948,000	31,948,000	31,948,000	31,948,000
	Reserves excluding revaluation reserves	-	-	-	374.13
	Earnings per Share (before extraordinary items) (of Rs.10/-each) (not annualised)				
	Basic EPS	(0.04)	(0.09)	0.04	2.66
	Diluted EPS	(0.04)	(0.09)	0.04	2.66
	Earnings per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	Basic EPS	(0.04)	(0.09)	0.04	2.66
	Diluted EPS	(0.04)	(0.09)	0.04	2.66

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Notes to Results :

- 1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on September 14th, 2020 and have been subjected to review by the statutory auditors of the Company.
- 2 The above Unaudited financial results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- 3 The figures for the quarter ended March 31, 2020 in the above unaudited standalone financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2019 which were subjected to limited review.
- 4 Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. Our company, being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Company has not faced any material adversity of its financial position as at June 30,2020 and considering other relevant facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of global health pandemic may differ from that estimated as at the date of approval of the results and Company will continue to closely monitor any material changes to future economic conditions.
- 5 The Company is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'.
- 6 Previous period figures have been regrouped/rearranged wherever necessary.

FOR VENTURA GUARANTY LIMITED

Date : 14/09/2020
Place: Thane




HEMANT MAJETHIA
WHOLE TIME DIRECTOR

VENTURA GUARANTY LIMITED

Limited Review Report**To the Board of Directors of Ventura Guaranty Limited**

1. We have reviewed the accompanying Unaudited Consolidated Financial Results of Ventura Guaranty Limited (the 'Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'Group') and its share of the net profit after tax and its total comprehensive income of its subsidiaries for the quarter ended June 30, 2020 (the 'Statement') attached herewith, being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019 as reported in the financial results have been approved by the Parent's board of directors and have been reviewed by us.
2. This Statement is the responsibility of the Parent's Management and approved by the Parent Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other relevant review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedure in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following subsidiaries:
- 4 (a) Subsidiaries
- (i) Ventura Securities Limited
- (ii) Kashmira Investment and Leasing Private Limited
- 4 (b) Step Down Subsidiaries
- (i) Ventura Commodities Limited
- (ii) Ventura Allied Services Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in aforesaid Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016, and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes unaudited financial results and other unaudited financial information in respect of four subsidiaries which has been reviewed by us (as stated in paragraph 4 above) and whose financial results and other financial information reflect total revenues of Rs. 3,651.72 Lakhs total net profit after tax of Rs. 778.24 Lakhs and total comprehensive income of Rs. 749.89 Lakhs for the quarter ended June 30, 2020 as considered in the unaudited consolidated financial results. These unaudited financial result and other unaudited financial information have been approved and furnished to us by the Management.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No: 101961W / W - 100036

Hiren Shah

Partner

Membership No: 100052

Place: Mumbai

Date : 14th September 2020

UDIN:- 20100052 AAAA FG52 77



VENTURA GUARANTY

Statement of Consolidated Financial Results For The Quarter Ended June 30, 2020

(Rs. in Lakhs, except per equity share data)

Particulars	Quarter Ended		Year Ended	
	June 30, 2020	March 31, 2020	June 30, 2019	March 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
(I) REVENUE FROM OPERATIONS				
(i) Income from Brokerage and Depository Services	2,684.29	2,559.77	2,254.69	9,226.68
(ii) Interest Income	606.55	694.72	460.25	2,936.27
(iii) Financial Product Distribution	119.38	211.63	142.15	616.71
(iv) Net Profit From Financial Instrument Classified Through Fair Value Through Profit And Loss Account	221.83	-	6.12	-
(v) Others	6.54	10.93	2.90	20.51
Total Revenue from Operations (I)	3,638.59	3,477.05	2,866.11	12,800.17
(II) Other Incomes (II)	17.07	67.45	347.86	93.88
(III) Total Incomes (I+II)	3,655.66	3,544.50	3,213.97	12,894.05
EXPENSES				
(i) Net Loss From Financial Instrument Classified Through Fair Value Through Profit And Loss Account	-	184.28	-	134.56
(ii) Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
(iii) Fees and Commission	744.68	794.31	786.16	2,795.10
(iv) Finance Costs	347.69	322.45	223.00	939.40
(v) Impairment on financial instruments	-	1.81	-	36.08
(vi) Employee Benefits Expenses	805.57	765.41	859.28	3,445.87
(vii) Depreciation, Amortization and Impairment	235.62	591.59	135.43	988.21
(viii) Others Expenses	442.04	302.50	635.59	2,232.53
(IV) Total Expenses (IV)	2,575.60	2,962.35	2,639.46	10,571.75
(V) Profit / (Loss) Before Exceptional Items and Tax (III-IV)	1,080.06	582.15	574.51	2,322.30
(VI) Exceptional Items	-	-	-	-
(VII) Profit / (Loss) Before Tax (V - VI)	1,080.06	582.15	574.51	2,322.30
(VIII) Tax Expenses:				
(1) Current Tax	279.10	71.48	131.42	577.00
Less: MAT Credit Entitlement	-	-	(3.16)	-
Net Current Tax	279.10	71.48	128.26	577.00
(2) Deferred Tax	23.87	(27.53)	(11.25)	(24.68)
Tax Adjustments of Earlier Years	-	10.83	0.17	10.64
(IX) Profit / (Loss) for the year (VII-VIII)	1,111.09	521.51	421.33	1,135.34

(Conti.....)



VENTURA GUARANTY LIMITED

Registered/Correspondence Office: 8th Floor, B Wing, I Think Techno Campus, Pokhran Road No. 2, Off Eastern Express Highway, Thane (West) - 400607

Website: www.venturagaranty.com | Tel: +91-22-67547000
CIN: L65100MH1984PLC034106

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Statement of Consolidated Financial Results For The Quarter Ended June 30, 2020 (Conti.....)

(X)	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	(i) - Remeasurement Gain / (Loss) on defined benefit plans	(33.90)	(12.56)	(18.89)	(135.61)
	(ii) - Income tax relating to items that will not be reclassified to profit or loss	5.56	(13.63)	5.49	22.20
	Other Comprehensive Income (i+ii)	(28.34)	(26.19)	(13.40)	(113.41)
(XI)	Total Comprehensive Income for the year (IX + X)	748.75	501.18	443.93	1,645.93
(XII)	Net Profit Attributable to:				
	Owners	649.95	491.17	397.24	1,311.86
	Non Controlling Interest	127.14	36.20	60.09	187.75
	Total Comprehensive Income Attributable to:				
	Owners	(24.96)	(23.01)	(11.77)	(99.86)
	Non Controlling Interest	(3.38)	(3.18)	(1.63)	(13.55)
	Total Comprehensive Income Attributable to:				
	Owners	624.99	468.16	385.47	1,471.72
	Non Controlling Interest	123.76	33.02	58.46	174.21
(XIII)	Paid-up Equity Share Capital (FV per share Rs. 10/- each)	31,948,000	31,948,000	31,948,000	31,948,000
(XIV)	Earnings per Share (not Annualised)*				
	Basic (Rs.)	24.32	16.51	14.32	55.07
	Diluted (Rs.)	24.32	16.51	14.32	55.07

*Earning per Share is calculated before Other Comprehensive Income

Notes to Results :

- The above Unaudited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on September 14th, 2020 and have been subjected to review by the statutory auditors of the Company.
- The above Unaudited financial results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act 2013, read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The Consolidated financial results include the unaudited financial results of the subsidiaries Ventura Securities Ltd (88.29%), Ventura Commodities Ltd (88.29%), Ventura Allied Services Pvt Ltd (88.29%) and Kashmira Investment & Leasing Pvt Ltd (72.44%).
- The figures for the quarter ended March 31, 2020 in the above unaudited Consolidated financial results are the balancing figures between the audited figures for the full financial year and the year to date unaudited figures published up to the nine months ended December 31, 2019 which were subjected to limited review.

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Statement of Consolidated Financial Results For The Quarter Ended June 30, 2020 (Conti.....)

- 5 Provision for taxes, employment benefits and other provisions for contingencies have been considered on estimated basis.
- 6 Covid-19 outbreak declared as a global pandemic by World Health Organisation has continued to spread rapidly leading to extension of nationwide lockdown with minor exemptions and quarantine measures stalling economic activity. Our Group, being classified as an essential service has been in operation consistently with minimal permitted staff. Given the digital business model and considering that the Group has not faced any material adversity of its financial position as at June 30,2020 and considering other relevant facts and circumstances existing as of that date, the Group does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern. However, the impact of global health pandemic may differ from that estimated as at the date of approval of the results and Group will continue to closely monitor any material changes to future economic conditions.
- 7 The Group is engaged in only one segment and as such there is no separate reportable segment as per Ind AS 108: 'Operating Segments'.
- 8 Previous period figures have been regrouped/rearranged wherever necessary.

Date : 14/09/2020
Place: Thane




HEMANT MAJETHIA
WHOLE TIME DIRECTOR

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